



Spokane Association of REALTORS®

2019 YEAR TO DATE HOME SALES REPORT THROUGH NOVEMBER



SALES DOWN 6.1%

Closed sales of single family homes on less than one acre including condos through November 2019 total 7,267 compared to 7,742 through November 2018.

AVERAGE PRICE UP 10.6%

The average closed price through November 2019 is \$283,127 compared to \$255,950 through November 2018.

MEDIAN PRICE UP 10.6%

The median closed price through November 2019 is \$260,000 compared to \$235,000 through November 2018.

***NOTE:** Does not represent home values.

INVENTORY STEADY (New System)

Current inventory, as of this report totals 757 properties which is a 1.2 month supply.

NOTE #1: Inventory does not include CTG-Inspection. As an example - Inventory, including CTG-Inspection (now Pend-Inspection) would total 1,208 properties, a 1.2 months supply.

NOTE #2: Using the old method inventory is up 14.8% as of this report (1,208 compared to 1,052 last year at this time).

DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 1.4% of sales through November 2019 compared to 2.6% through November 2018.



NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.